

Minutes of Lakewinds Natural Foods Board of Directors' Meetings October, 2011

Doug Engen, President	Karen Coune (*)
John DePaolis, Vice President	Caroline Hermes (*)
Joe Wagner, Treasurer	Fred Ladner
Masha Yevzelman, Secretary (*)	Taiha Wagner
Cheryl Ahlcrona	GM Dale Woodbeck

The President John DePaolis called the meeting to order at 6:30 PM Tuesday, October 25th in the Minnetonka meeting room. (This meeting was moved from the original date of Monday because of the meeting of coop directors from all Minnesota coops on that date.)

Election of Officers for the new year:

Following the general meeting and election of the one open board seat on October 6th, the selection committee proposed a slate of officers for the coming year:

Doug Engen, President
John DePaolis, Vice President
Joe Wagner, Treasurer
Masha Yevzelman, Secretary

All board members were polled by e-mail and the officers were elected unanimously.

Upon installation of the officers, Doug Engen presided over the remainder of the meeting.

Consent Agenda:

The consent agenda included the list of applicants during October for co-op membership (91), the listing of repurchased memberships (13), the minutes of the September 26th meeting, and the General Manager's October report. Approval of the consent agenda was moved and seconded and all voted in favor.

Committee Reports - Finance:

Joe reviewed some of the questions regarding future disposition of the Class B shares allocated as part of the annual member/owner rebates. Outside council confirmed that current treatment conforms to our by-laws and legislation for retail food coops. The finance committee and Masha will continue to review this information and assure that appropriate annual actions are taken so that the treatment is clear and is documented for the future. They will report at the next meeting.

Annual Meeting:

The annual meeting was well attended and there were no followup items.

Membership of Non-profits:

By-laws allow non-profits as members. We have never had non-family units as members and it presents some issues as to how to control the membership number etc. With the sizable contract with Minnetonka Public Schools, if they were to join, the member sales would increase - also increasing the percentage of income available for patronage dividend and exemption from tax. Dale will review some of the operational issues involved and bring a recommendation at the next meeting.

The Red Barn area at the Arboretum:

Lakewinds has sponsored and participated in a number of events with the Arboretum. The Arboretum has an area around the 'Red Barn' which could be used for vegetable plots, experimental gardens, or other uses. They have approached various entities soliciting recommendations on how best to use this area. We will continue to brainstorm possible uses.

Twin Cities Food Coops & The Food Summit:

The newly formed group of board members from the retail food coops in Minnesota and employees from Lakewinds and other coops met Monday evening to hear Dave Thompson (a long time Food Coop advocate in the US and worldwide) and also Mark Ritchie - MN Secretary of State - talk about the year of the coops - 2012. Karen forwarded a brief summary of that presentation.

Also several board members and Lakewinds employees attended parts of the Food Summit held at the University of MN and at the Landscape Arboretum. Lakewinds was the prime sponsor of the event for the second year.

Meeting was adjourned at 7:40