

Minutes of Lakewinds Natural Foods Board of Directors' Meeting May 23rd, 2011

John DePaolis, President	Cheryl Ahlcrona
Caroline Hermes, Vice President	Karen Coune
Joe Wagner, Treasurer	Taiha Wagner
Fred Ladner	Masha Yevzelman
Doug Engen, Secretary	GM Dale Woodbeck

The President called the meeting to order at 6:30 PM.

2011-2012 Budget Review:

Dale led the management team in the presentation of the 2012 budget, capital spending, and departmental objectives. Presentations by Eileen DeReus (finance), John Case (operations for Dwight who could not attend), Jena Olson (human resources), Derek Fermstal (technology), and Katherine Roseth (marketing). After active discussions on the objectives, capital spending and the budget numbers, Joe moved that we accept the budget as presented by the team. This was seconded by Fred and passed unanimously.

Karen moved that we also accept the capital spending plan and this was seconded by Cheryl and also passed unanimously.

It was commented that the objectives were strategic and well thought out and the budget well prepared. Projections are for a very good year this year and it will be difficult to continue quite this well, though we presented the challenge to continue growth of both the total sales and the profit and benefits to the members and the community.

Consent Agenda:

The consent agenda included the minutes of the meeting of April 25th, the list of applicants during May for co-op membership (93), the listing of repurchased memberships (7), and the General Manager's monthly report.

One of the memberships listed was for a company and the membership is restricted to individuals. Masha moved that we accept the consent agenda items excluding the company membership. This was seconded by Doug and approved. Dale will investigate how a company membership was processed and how this will be adjusted.

Board Development: Caroline will update the annual board self evaluation and place this on our Google Docs site where we should be able to reply to the questionnaire and have information tabulated. Taiha will assist.

The evaluation for Dale will be completed following the June meeting.

June agenda: Evaluation of the GM.

Report on CCMA conference from Board Attendees.

Open Session Adjourned at 8:30pm