



**Minutes of Lakewinds Natural Foods
Board of Directors' Meeting
Monday, May 21, 2012**

Doug Engen, President
John DePaolis, Vice President
Joe Wagner, Treasurer
Dale Woodbeck, General Manager
Caroline Hermes
Fred Ladner
Taiha Wagner
Cheryl Ahlcrona

Eileen DeReus - Lakewinds Finance
Jena Olson - Lakewinds HR
John Case - Lakewinds
Derek Fermstad - Lakewinds IT
Katherine Roseth - Lakewinds Marketing
Dwight Gaddis - Lakewinds Operations

The President called the meeting to order at 6:34 PM Monday, May 21, 2012 in the Minnetonka Classroom.

GM and Lakewinds Management Team 2013 Plans/Budget - Dale and Management Team:

Each manager presented their plans for 2013 around the theme of "Setting the Table for Growth".

Dwight and Dale presented a restructure to move from the Multi-Store management model to a Store Manager model. Under the current structure, one person managed each operational department for both stores and had purchasing responsibility for that department. Under the new structure, each store will have a Store Manager with department managers reporting to the Store Manager in each store. The purchasing functions will be separated from the operational departments.

The budget for 2012/2013 was reviewed. Approval of the budget was moved by Joe, seconded by Cheryl and approved by all.

Consent Agenda:

The consent agenda included a list of new memberships, a list of repurchased memberships, and the minutes of the April 23, 2012 Board Meeting. Approval of the consent agenda was moved and seconded and all voted in favor.

Office Space Expansion - Dale:

The board reviewed the business outline of the long term office lease. A motion was moved and seconded, and passed unanimously to authorize Dale to complete the lease details with legal counsel and for the board President and Dale to sign the completed lease.

Board Update - Doug:

Brenda Pfahnl will join the Lakewinds Board beginning in June. She will fill the spot vacated by Karen Coune through the end of September. Brenda will be a Board candidate in the next election.

Discussed plans to set up Board candidate interviews. Board slate needs to be ready by mid-September,

Meeting was adjourned at 8:14pm.