



**Minutes of Lakewinds Natural Foods Cooperative
d/b/a Lakewinds Food Co-op
Board of Directors Meeting
Monday, March 28, 2016**

Present:

Stephanie Matz, President
Tim Reese, Vice President
Brenda Pfahnl, Treasurer
Karyn Penn, Secretary

Katie Bloomstrom
John DePaolis
Dale Woodbeck, General Manager

Absent:

Kari Broyles
Sarah Carroll
Ryan Sweeney

A closed session was called to order at 6:35 pm to discuss personnel matters, legal issues and real estate issues. Closed session adjourned at 8:07 pm.

1. Call to Order

Stephanie called the meeting to order at 8:12 p.m. at Eden Prairie headquarters.

2. Announcements

CCMA - Brenda and Karyn will be attending the conference in June along with Dale and Amy Campbell, Marketing.

3. Retreat Update

Saturday, April 16, 9-3 at The Marsh with Growth Works staff facilitating.

4. Committee Report

The board requested Dale's team research and report back on the following at the June board meeting:

- 1) What are we currently doing to attract and retain customers with limited incomes?
- 2) Options for an equity share program and operational challenges in implementing such a program.
- 3) Feasibility and impact of offering an ongoing discount to customers with limited incomes.

5. Consent Agenda

The consent agenda included approval of the following items: member applications and share repurchases of departing member-owners for February 2016; and February 2016 Board meeting minutes. *A motion was made to approve the consent agenda, it was seconded and all voted in favor.*

6. Reports

GM Report & February Financials

Dale presented the February General Manager's Report along with the February month end financial statements. T.C. Farm will replace our current pork program. Minnetonka deli remodel and expansion is slated for completion April 15. A loan has been made to Seed to Seed Farm in Balsam Lake, Wisconsin for a high tunnel (hoop house) to help them expand heritage tomato production for the coming season. There were 27 applicants for the Lakewinds Organic Field Fund (LOFF) this year. Round-up donations at the registers (\$5000) and unclaimed patronage dividends were also added to LOFF funds awarded.

7. GM Reporting Package

Dale presented the reporting package of the Executive Responsibilities (ER). Each area of responsibility includes interpretation, operational definitions and data to be reported. Quarterly financial reports will be presented in Jan, Apr, July and Oct.

Board members determined it would be best to evaluate the specific reporting elements of each Executive Responsibility on an ongoing basis as they are reported vs. trying to address each one separately at this time. The question was raised as to how Dale's performance review will be completed if these areas are not reported upon during this cycle. This will be a year of transition.

Dale will propose a calendar for reporting the ERs (in the next week) and a format for overall annual reporting on progress toward ends.

8. Election Committee

The timeline for the election process was presented. Applications will be due July 1. Screening and interviewing of applicants will occur July 5-19. The recommended slate of candidates will be presented to the board for approval at the July 25 meeting.

A suggestion was made to post information on policy governance on our website for applicants' review. Applicants will be encouraged to attend and observe a board meeting, along with joining board members for the 30 minutes prior to the meeting for interaction.

9. Adjourn

The meeting was adjourned at 9:16 pm.