



**Minutes of Lakewinds Natural Foods
Board of Directors' Meeting
Monday, June 25, 2012**

Doug Engen, President
John DePaolis, Vice President (*)
Joe Wagner, Treasurer
Masha Yevzelman, Secretary
Dale Woodbeck, General Manager

Cheryl Ahlcrona
Caroline Hermes (*)
Fred Ladner (*)
Brenda Pfahl
Taiha Wagner

(*) *absent*

The President called the meeting to order at 6:32 PM Monday, June 25, 2012 in the Minnetonka meeting room.

Introduction – Brenda Pfahl:

Brenda was selected by the Board to fill a vacancy on the Board following Karen Coune's resignation. Brenda has experience working with cooperatives in the areas of finance, governance, and training. Brenda will run for reelection in the upcoming Board election.

Consent Agenda:

The consent agenda included a list of new memberships, a list of repurchased memberships, and the minutes of the April 23, 2012 Board Meeting. Approval of the consent agenda was moved and seconded and all voted in favor.

GM and Financial Report – Dale:

Dale presented the General Manager's report and the Financial Report. Dale discussed various upcoming events and donations made by Lakewinds to the community, including food shelves. Discussion was held about accessibility to Lakewinds by seniors and low-income consumers.

CCMA – Doug, Brenda:

Doug and Brenda reported on the CCMA's 56th annual conference, which was held in June 2012 in Philadelphia. Caroline also attended the conference. Topics covered at the conference included: consumer trends and preferences (e.g. smaller store size), food policy, urban farming, and expansion.

Board Election Update – Doug:

The Board discussed that there will be five open spots in the upcoming board election: Joe and John will be rotating off the board and Caroline, Fred, and Brenda will be running for reelection. The Board discussed potential board candidates to whom we should reach out for submitting applications. The Board also discussed the skillsets from Board Members that we will need in the upcoming years.

Ends Policy Review – Masha:

The Board reviewed and revised Ends Policies GP 7 to GP 9.

Office Space Update – Dale:

Dale discussed the progress of our new office space, including an update on the lease terms and the plan for building out the space.

Organization Chart – Dale:

Dale reviewed with the Board the new staff organization chart and announcements that had been made to the staff.

Minnetonka Store Variance Update – Dale:

The variance from the setback requirement that would accommodate an expansion to the back of Minnetonka store was granted. The Board complimented Dale on a job well done. Dale and the Board discussed potential timelines for building the expansion.

Location Search Update – Dale:

Dale gave an update about potential locations that offer opportunities for expansion.

Capital Campaign Planning – Dale:

Dale and the Board discussed that Lakewinds may need to raise funds to finance an expansion. Chanhassen was funded by a member-loan campaign. The Board discussed other cooperatives that have had capital campaigns. Lakewinds' attorney has a prepared an outline of steps and a timeline for initiating a capital campaign.

Audit – Dale:

The Board approved engagement of an accountant to conduct an audit and prepare Lakewinds' tax returns.

Other Business – Dale and Doug:

Our produce department received an award from NCGA—"Best of 2011"—for being the top performing produce department of the year.

Minnesota Food Coop Board will be holding a meeting the last week of September at Inver Grove Heights Community College that will include a variety of speakers.

Meeting was adjourned at 8:31.