



**Minutes of Lakewinds Natural Foods Cooperative
d/b/a Lakewinds Food Co-op
Board of Directors' Meeting
Monday, October 27, 2014**

John DePaolis, Vice President &
President Elect

Steph Matz, Vice President &
Vice President Elect

Brenda Pfahnl, Treasurer &
Treasurer Elect

Tracy Kochendorfer, Secretary &
Secretary Elect

Dale Woodbeck, General Manager

Katie Bloomstrom

Sarah Carroll

Caroline Hermes

Fred Ladner

Karyn Penn

Tim Reese

Ryan Sweeney

The Vice President called the meeting to order at 6:34 p.m. on Monday, October 27, 2014 at Eden Prairie headquarters.

Welcome and Introductions

New board members were welcomed and introductions made among all board members.

Executive committee

John, as Vice President, acting in the place of Doug Engen, President (who is no longer on the Board as of the October 13 annual meeting) presented the slate of officers for the 2014/15 board year

John DePaolis, President
Steph Matz, Vice President
Brenda Pfahnl, Treasurer
Tracy Kochendorfer, Secretary

A motion was made to approve the proposed slate of officers, seconded and all voted in favor.

Consent Agenda

The consent agenda included approval of the following items for September 2014: (i) new member-owners and share repurchases of departing member-owners; and (ii) Board meeting minutes.

A motion was made to approve the consent agenda, seconded and all voted in favor.

Reports

GM Reports. Dale presented the General Manager's Reports. Sales and new owner sign-ups at the Richfield Store continue to be strong, and sales at the Minnetonka and Chanhassen stores continue to outpace sales from one year ago. Discussion was had about the formalized relationship with Breadsmith. The annual owner meeting occurred of October 13 and was well-orchestrated and received. All available tickets were sold.

Financial Reports – Brenda gave an overview for new members to highlight key metrics.

MN Food Co-op Board Conference Update. Tracy and Brenda reported on their participation in the annual Minnesota Food Cooperative Boards conference on Oct. 11 at Normandale Community College and encouraged new board members to participate in the future. John will step into Doug's role as board liaison with MFCB for the time being.

Board Function. John led a discussion on the following topics:

- a. Role of the Board
- b. How the Board Operates
- c. Ends Policies/Five Promises

Board Planning. John led a discussion on the following topics:

- a. Board Calendar
- b. Objectives for the year
- c. New member orientation, CBLD Registration
- d. Role of CDS

Code of Ethics. Each director signed the Board's code of ethics.

The Board went into closed session at 7:40 p.m.

The meeting was reopened and a motion for adjournment made and seconded. The meeting was adjourned at 8:10 p.m.